

Hindu Business Line

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K. R. Srivats

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Private sector lender Ratnakar Bank plans to ramp up its branch network to 200 branches in the next 12-15 months, its Managing Director and CEO, Mr Vishwvir Ahuja, has said.

Plans are afoot to open 30-35 branches in the next 4-5 months, including in Chennai and Hyderabad where the bank currently has no presence, Mr Ahuja told *Business Line* here.

"We already have 30-35 branch licences from the RBI which will be used in the next 4-5 months," he said.

Mr Ahuja was in the Capital for the launch of Ratnakar Bank's Delhi main office and flagship branch at the commercial business district at Connaught Place, making this the 101st branch of the bank.

The bank had in the beginning of this year raised Rs 700 crore from a group of investors to fund its growth.

krsrivats@thehindu.co.in