

Ratnakar Bank ties up with AGS Transact

Mumbai, Mar 29: Ratnakar Bank on Monday day said it has signed an agreement with AGS Transact Technologies for deploying 250 ATMs under the outsourcing model.



Under this agreement, AGS, which provides technology-based solutions for banking, retail, petroleum and postal sectors, will provide total implementation services as well as managed services for ATMs for the bank, a press release issued here by the bank said.

"The ATM deployment is a part of our plan towards aggressive expansion in the country. We have been looking for a strategic partner to help us with this objective. AGS' expertise in ATM management will help us in gaining a strong foothold and increasing our network," Ratnakar Bank head (direct banking channels) Ritesh Pai said in the release. *PTI*