

# Ratnakar Bank gets Rs 750 cr capital infusion



Vishwavir Ahuja, MD, & CEO,  
Ratnakar Bank

**fe Bureau**

**Mumbai, Feb 10:** The revamped Ratnakar Bank under the leadership of former India chief of Bank of America Vishwavir Ahuja has received capital investment of Rs 750 crore from investors like Beacon India Private Equity Fund, Cartica Capital, Faering Capital, Gaja Capital Partners, HDFC, Norwest

Venture Partners and Samara Capital, among others.

Ratnakar Bank MD, & CEO Ahuja said with a strong regional footprint the bank has recently embarked on an aggressive transformation plan that envisages a manifold growth of the organisation in terms of size, geographic reach and business depth. The bank is in the process of executing a strate-

gic road-map that entails customer, product and credit realignment, process centralisation and technology upgrade. The bank aims to improve its customer base across corporate, SME and retail segments. Some of senior management partners in the bank are Rajeev Ahuja (ex-head, fixed income capital markets and sales, Citibank), Shashank

Mukherji (existing leadership in the bank), Nitin Chopra (ex-CEO of Bharti Axa Life Insurance), Sunil Gulati (ex-group president, corporate & institutional banking, YES Bank), Suhas Sahakari (ex-Head, SME Business, Axis Bank), Shanta Vallury (ex-Head, liabilities distribution, ICICI Bank) and Naresh Karia (ex-Country controller, Citibank).