

Business Standard

RATNAKAR BANK RAISES Rs 700 CR

Date: 11-02-2011 | Edition: Mumbai | Page: 4 | Source: Bureau | Clip size (cm): W: 4 H: 7

RATNAKAR BANK RAISES ₹700 CR

Private lender Ratnakar Bank on Thursday said it had raised around ₹700 crore from a group of investors to finance its expansion plans and business needs. "The investors include Beacon India Private Equity Fund, Cartica Capital, Faering Capital, Gaja Capital Partners, HDFC, Norwest Venture Partners and Samara Capital, among others," the bank said in a statement. **BS REPORTER**