



### **FFD Terms & Conditions**

Locker facility is available at the sole discretion of the bank and basis availability of the locker at a particular branch. Please check with the branch regarding the availability and monthly/annual charges on the locker.

In absence of a maturity instructions on a fixed deposit which has been linked to avail the FFD facility, the bank will renew automatically the fixed deposit/s on the maturity date for an identical period at the prevailing interest rate unless instructions to the contrary are received from the account holder prior to maturity. The renewal will be in accordance with the Reserve Bank of India specifications in force at the time of renewal. The FFD facility will also continue on renewal of the said fixed deposit unless informed otherwise by the account holder.

A Fixed deposit with FFD facility with a maturity instruction of crediting the proceeds of fixed deposit to the linked savings account, the bank will credit the proceeds of the fixed deposit to the linked account and discontinue the FFD facility unless informed otherwise by the account holder. Post closure of the FFD facility the terms and conditions as applicable to standalone savings account will apply. For terms and conditions please refer to the savings account charges section on the website [www.theratnakarbank.com](http://www.theratnakarbank.com)

Flexi Fixed Deposit (FFD) holder can withdraw up to 90% of the Principal value of the fixed deposit/s that has been linked to the FFD. Overdraft interest is payable towards the overdrawn amount in the FFD account, while the linked fixed deposit/s continues to earn interest at the rate applicable from the placement/renewal date.

In case the account holder fails to service the interest payable on the use of this facility, the Bank may at its sole discretion, recall the said facility and adjust the monies in the fixed deposit account opened under this facility towards outstanding amount including interest thereon and/or related charges. Accordingly, interest on Fixed Deposit will be recomputed from the date of the deposit and shortage, if any will be recovered by debiting the customer's savings account or any other account with the bank.

Service tax of 10% + Education cess of 3% will be applicable on fees and other charges.